

## What is a Temporary Hardship Plan?

Our Temporary Hardship Plan offers a streamlined, 3-month solution to ease your financial burdens. Begin by filling out a simple online application, and we'll tailor a proposal to fit your financial situation. We'll then work with your unsecured creditors, seeking their approval within 21 days. Once approved, the plan kicks into action, allowing you to either make a single, manageable payment based on your ability, or in certain instances, take a complete break from payments for the full 3 months. Throughout this period, we manage all transactions with your creditors, ensuring a hassle-free experience for you, while also protecting your credit score and providing immediate debt relief.

## Qualifying for the Temporary Hardship Plan

Qualifying is straightforward: if you're experiencing financial hardship, you're eligible. We understand that life can sometimes throw curveballs - a job loss, unexpected bills, or other challenges that strain your finances.

## How It Works

### Step 1

#### Submit Application 1 day

Submit an online application to begin your Temporary Hardship Plan.

### Step 2

#### Implement Solution <21 days

Upon submission we will seek a solution from your creditors within 21 days.

### Step 3

#### Take Back Control 3 months

Enjoy one easy-to-manage affordable payment that fits your budget.



# What are the **benefits** of a Temporary Hardship Plan?

A Temporary Hardship Plan (THP) offers several benefits, designed to provide relief and support during financial difficulties. Here are the key advantages:

- ✔ **Immediate Debt Relief:** The plan is designed to provide immediate relief from overwhelming debt, giving you breathing space.
- ✔ **Online Convenience:** The entire process, from application to management, is conducted online for ease and efficiency.
- ✔ **Creditor Management:** We manage all interactions and responses from creditors, reducing your direct exposure to potentially stressful communications.
- ✔ **Affordable Payment:** You make one payment that is tailored to your financial capacity, easing the burden of multiple, unmanageable payments.
- ✔ **Managed Payments:** We handle all payments to your creditors involved in the THP, streamlining the process and reducing your stress.
- ✔ **Duration:** The plan covers a period of 3 months, providing a focused timeframe for financial recovery.
- ✔ **Credit Score Protection:** The plan is structured to have no adverse impact on your credit score, preserving your financial health for the future.
- ✔ **Pause on Interest and Fees:** Generally, interest and fees on your debts are paused during the plan, helping to prevent your situation from worsening.
- ✔ **Reduction in Debt Collection Activities:** Debt collector calls and warning letters should cease, offering you peace of mind and reduced anxiety.
- ✔ **Post-Plan Options:** After completing the plan, you can either resume normal payments or seek further assistance from Revive for ongoing support.

By participating in a THP, you gain a structured and supportive path to navigate through temporary financial difficulties, with professional guidance and tools designed to protect and improve your financial well-being.

## What are the **consequences** of entering into a Temporary Hardship Plan?

Entering a Temporary Hardship Plan offers immediate financial relief but has potential consequences to be aware of:

- Interest may continue to accrue on your debt, increasing the total amount you owe.
- Access to additional credit like higher credit card limits may be restricted during the plan.
- You'll likely need to catch up on deferred payments once the hardship period ends, potentially involving larger or lump sum payments.
- The plan is temporary, so it's crucial to have a long-term financial strategy for after it ends.
- Usage of credit products like credit cards may be restricted.

Before agreeing to a hardship plan, carefully review its terms, consider your long-term financial goals, and seek advice from a financial counselor or advisor if needed.